<u>Discontinuation of Foreign Currency Demand Draft Issuance and Cheque</u> Encashment Over the Counter by Non-Signatories effective 1st November 2017.

Dear valued Corporate customers,

Effective **1**st **November 2017**, HSBC will no longer provide the following services payments (collectively, the "Services") for Corporate customers:

- i. Issuance of Foreign Currency Demand Drafts; and
- ii. Cheque Encashment Over the Counter by Non-Signatories

The Bank has reviewed these Services and we are sorry to inform you that we will no longer be able to continue with our provision of these Services. This review is part of our ongoing efforts to strengthen security and risk controls, and encourage the utilisation of electronic channels offered by HSBC.

We understand that the discontinuation of these Services may cause some inconvenience. However, you may still perform transactions via telegraphic transfer service, GIRO or RENTAS ("Alternative Payment Methods"). Such services can be effected electronically via HSBCnet, which is faster, safer and more efficient.

You are also encouraged to use the Business ATM card at any HSBC ATM or ATMs that display MEPS, HOUSe and Visa PLUS logos to perform cash withdrawals.

For non HSBCnet subscribers, please complete the Smartform - Foreign Currency & Ringgit Remittance Application Form which is available under 'Download Centre' on our HSBC website, www.hsbc.com.my and submit the completed form to any HSBC branch in Malaysia to perform transactions via the Alternative Payment Methods.

Thank you for your continued support of HSBC Bank.

