

Basic Current Account

Protected by PIDM up to RM250,000 for each depositor

Overview

- A business account that is ideal if you prefer the convenience of internet and telephone banking
- Transactions may be done via Self-Service Machines and/or Over-The-Counter services available at all HSBC Bank / HSBC Amanah branches (collectively referred to as “the Bank”)
- Cash and cheque withdrawal, deposit or transfer transactions via the Over-The-Counter services
- Cash and cheque withdrawal, deposit or transfer transactions via In-Branch Self-Service Machines
- Cash withdrawals via Business ATM Card at GIRO, PLUS, CIRRUS (non-MEPS) ATM network
- Fees and Charges are applicable (Please refer to Appendix 1* for detailed fees and charges)
- Free Business Telephone Banking. For assistance and enquiries, please contact our Call Centre at 1300 88 1128 (HSBC Bank)
- Free Monthly Account Statements by mail or e-statements
- Non-interest bearing account

**The fees and charges are inclusive of Goods and Services tax (GST) where applicable. Any subsequent changes in the fees and charges will be updated in the list of Tariff and Charges on the HSBC Bank website (<http://www.hsbc.com.my/1/2/>).*

Eligibility and Requirements

To open the Basic Current Account, you will need to meet the following minimum requirements:

- Initial deposit of RM500-00
- Submission of complete documents in accordance with HSBC Bank’s requirements. Please find the detailed documentation requirements for each type of entity (e.g. Company Incorporated in Malaysia, Sole Proprietorship, Registered Club /Society /Association, etc) in the [Basic Current Account Application Form](#).

Notes:

- a) The Bank reserves the right to request for additional documents (if required) and acceptance of this application is at the Bank’s sole discretion.*
- b) The process to open the Basic Current Account will take approximately 10 working days subject to HSBC Bank receiving the complete set of all relevant documents required.*

Acknowledgement Slip

- I / We acknowledge that I am / we are aware of and fully understand the above requirements which are applicable for the Basic Current Account and also other terms and conditions as stated or referred to in the Basic Current Account Application Form (collectively referred to as “the Terms”). I / We hereby confirm that I / we accept and agree to the Terms and I / we shall abide by the same.
- I / We understand that acceptance of this application is at the Bank’s sole discretion and the Bank shall notify me / us in writing if this application is unsuccessful.
- I / We understand that fees and charges are applicable for Basic Current Account as provided in Appendix 1* Fees and Charges.

**Any subsequent changes in the fees and charges will be updated in the list of Tariff and Charges on the HSBC Bank website <http://www.hsbc.com.my/1/2/>*

Signed for and on behalf of the Applicant**

Full name in BLOCK LETTERS _____

- Relationship with the Applicant
- Director / Partner / Sole-proprietor / Office-bearer / Signatory
 - Company Secretary / Authorized Person
 - Others (please specify) _____

Signature: _____

** To be signed by:

For Sole Proprietorship - the Sole Proprietor

For Partnership - the Partner(s) authorised by the partnership resolution

For Limited Liability Partnership - the Partner(s) authorised by the limited liability partnership resolution

For Limited Company - the person(s) authorised by a Board resolution

For Registered Club / Society / Association - the Office-Bearer(s) authorised by the governing body resolution

Appendix 1: Fees and Charges

The fees and charges are inclusive of Sales and Service Tax (SST) where applicable

Type	Description	Fees / Charges
Service Fee	a) Average monthly credit balance of: i) Above RM1,000 ii) RM1,000 and below	<ul style="list-style-type: none"> ▪ No charge ▪ RM10.60 Half-Yearly
Cheque Related Fees And Charges	a) Cheque Book Issuance i) Stamp Duty ii) Processing Fee iii) Courier Charge b) Stop Payment Instruction On Cheque: i) With sufficient funds ii) With insufficient funds iii) Processing Fee c) Cheques Returned: i) Due to insufficient funds ii) Due to reason "Post-Dated" iii) Processing Fee	<ul style="list-style-type: none"> ▪ RM0.15 per cheque leaf ▪ RM0.53 per cheque leaf ▪ RM5.30 flat ▪ RM21.20 per instruction ▪ RM106 per instruction ▪ RM0.53 per cheque ▪ RM100 per cheque ▪ RM10 per cheque ▪ RM0.53 per cheque
HSBCnet	a) Security Device: i) For 1 st delegate ii) For subsequent delegates iii) Replacement of security device c) MEPS InterBank Giro	<ul style="list-style-type: none"> ▪ Waived ▪ Waived ▪ RM53 per device RM0.10 per transaction
Business ATM Card (BAC)	a) Replacement card b) ATM Cash Withdrawal (if exceeding 8 transactions per month), i.e. 9 th transaction onwards	<ul style="list-style-type: none"> ▪ RM 12 per card ▪ RM1.06 per transaction
HOUSE – Shared ATM Network (HSBC Bank / HSBC Amanah, OCBC, UOB and Standard Chartered)	Cash withdrawal using HSBC Bank ATM cards at non-HSBC Bank / HSBC Bank Amanah ATMs within the HOUSE Network	RM1 per successful transaction
MEPS' Shared ATM Network	Cash Withdrawal using HSBC Bank ATM Cards within MEPS' Shared ATM Network	RM4.24 per successful withdrawal
PLUS, CIRRUS (Non-MEPS) ATM Network	Cash Withdrawal at PLUS, CIRRUS (non-MEPS) ATM network	RM10.60 per transaction
Account Closure	Account closed within 3 months of opening	RM20
Other Services	a) Audit Confirmation i) Auto mail ii) Manual b) Statement/Voucher Retrievals i) Within 1 year ii) Above 1 year	<ul style="list-style-type: none"> ▪ RM10.60 ▪ RM53 ▪ RM2.12 per page ▪ RM2.12 per page + RM21.20 handling fee

"Issued by HSBC Bank Malaysia Berhad (Company No. 127776-V)"