

Application to Transfer a Documentary Credit (DC)

To: The Hongkong and Shanghai Banking Corporation Limited Offshore Banking Unit Labuan
(Licensed Labuan Bank No 910004C) ("HSBC")

For Bank Use Only

 Transfer Reference No.

This is an application for the trade service(s) specified below.

Please select the trade service(s) you require, complete the required information and provide any instructions related to the trade service(s).

2. Type of DC transfer

 Partial **with** substitution of documents / Partial **without** substitution of documents / Entirety

3.1 First Beneficiary Name (the Customer)
3.2 First Beneficiary Contact Person
3.3 First Beneficiary Tel number
3.4 First Beneficiary Fax number
4. DC Number
5. DC Issuing Bank
6.1 Currency
6.2 Amount
7. Method of Advising Second Beneficiary by:

 Airmail without / with brief teletransmission
Full teletransmission

8. Export Account No (if known)
9.1 Second Beneficiary Name
9.2 Second Beneficiary Address
9.3 Second Beneficiary Contact Person
9.4. Second Beneficiary Tel number
9.5 Second Beneficiary Fax number
10.1 Second Beneficiary Advising Bank
10.2 Second Beneficiary Advising Bank Address
10.3 Second Beneficiary Advising Bank SWIFT (if known)
New Details of Transferred DC
11.1 New Amount in Figures
11.2 New Latest Shipment Date

D D M M Y Y Y Y

11.3 New Expiry Date
11.5 New Quantity and Unit Price of Goods (if any)

D D M M Y Y Y Y

11.4 Period for Presentation

Days

11.6 Insurance cover

 The percentage of insurance cover required (if applicable)
under the transferred DC is increased to %

12. Special Instructions (if any)

(If required please use separate blank sheets with authorised signature for advising other instructions)

| Charges – to be paid by Applicant / Beneficiary | A | B | A | B |
|---|---|---|--------------------------------|---|
| 13.1 DC transfer Commission | | | 13.2 HSBC's other charges | |
| 13.3 Other bank's charges | | | 13.4 Transit interest charges | |
| 13.5 Commission in Lieu of Exchange | | | 13.6 DC Issuing Bank's charges | |

13.7 Account number for charges
Debit any charges payable from our account number

13.8 Other method of payment for charges

14. Request:**For Transfer – In Its Entirety.**

The Customer as the First Beneficiary of the DC irrevocably requests HSBC to effect a transfer of the DC on exactly the same terms and conditions to Second Beneficiary. The Customer hereby irrevocably renounces all rights in respect of the DC. The Customer agrees that all amendments whether now existing or hereafter made are to be advised direct to the Second Beneficiary without reference to the Customer.

For Partial Transfer – Without Substitution of Documents

The Customer as the First Beneficiary of the DC irrevocably requests HSBC to effect a partial transfer of the DC to the Second Beneficiary in accordance with the terms of this application and without the substitution of any documents. The Customer retains the right to refuse to allow HSBC to advise amendments of the DC to the Second Beneficiary. However, future amendments to the original DC may be notified to the Second Beneficiary without the prior consent of the Customer except for any increase of the Documentary Credit amount or quantity of goods or any extension of shipment or expiry dates.

For Partial Transfer – With Substitution of Documents

The Customer as the First Beneficiary of the DC irrevocably requests HSBC to effect a partial transfer of the DC to the Second Beneficiary in accordance with the terms of this application and with the substitution of documents for the Customer's account. The Customer retains the right to refuse to allow HSBC to advise amendments of the DC to the Second Beneficiary.

On or before the date on which the Second Beneficiary's draft and documents are presented to HSBC, the Customer shall deliver to HSBC the Customer's draft(s), invoice(s) and any other required documents ("**Documents**") in compliance with the DC in order that the Documents may be substituted for the Second Beneficiary's drafts and invoices. If the Customer fails, upon HSBC's request, to deliver the Documents or the Documents are discrepant, HSBC is authorised to forward the Second Beneficiary's invoice(s), draft(s) and other documents to the DC Issuing Bank or confirming bank, if any, without any responsibility or liability on HSBC's part (including, without limitation, any responsibility on HSBC's part to pay the Customer for the difference between the amount of the Second Beneficiary's invoice(s) and the amount authorised to be paid under the DC).

We refer to HSBC's Standard Trade Terms (as amended from time to time) which can be accessed, read and printed by the Customer at/from www.gbm.hsbc.com/gtrfstt or alternatively the Customer can request a copy from its Relationship Manager (the Standard Trade Terms).

This application incorporates and is subject to the Standard Trade Terms as though they were set out in full in this application, and together they form an important agreement.

By signing this application, the Customer:

- irrevocably requests HSBC to provide the above trade service(s) in accordance with the instructions in this application; and
- confirms that it has read and understood the Standard Trade Terms and agrees that this application incorporates the Standard Trade Terms and that the Standard Trade Terms applies to the above requested trade service(s).

Signed for and on behalf of the Customer:

Authorised Signatories and Company Chop